

ELKTON SCHOOL DISTRICT 5-3
BROOKINGS AND MOODY COUNTIES
CAPITAL OUTLAY CERTIFICATES, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Elkton School District.
2. Designation of issue: Capital Outlay Certificates, Series 2003
3. Date of issue: January 1, 2003.
4. Purpose of issue. The proceeds of these Certificates will be used to construct a new school addition, and furnish and equip the same
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,325,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Certificates is true and correct on this 8th day of January 2003.

Michelle M. Steen

By: Michelle Steen
Its: Business Manager

Form: SOS REC 050 08/84

RECEIVED

JAN 23 2003

S.D. SEC. OF STATE

Filed this 23rd day of

January, 2003

Chris Nelson
SECRETARY OF STATE

1174146

\$1,325,000
Elkton School District No 5-1
Capital Outlay Certificates, Series 2003

Dated Jan 1, 2003

Debt Service Report

30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 1/1	FY 1/1
01/01/2004	\$70,000.00	2.000	\$52,580.00	\$122,580.00	\$122,580.00	\$122,580.00
07/01/2004			\$25,590.00	\$25,590.00		
01/01/2005	\$70,000.00	2.350	\$25,590.00	\$95,590.00	\$121,180.00	\$121,180.00
07/01/2005			\$24,767.50	\$24,767.50		
01/01/2006	\$70,000.00	2.750	\$24,767.50	\$94,767.50	\$119,535.00	\$119,535.00
07/01/2006			\$23,805.00	\$23,805.00		
01/01/2007	\$75,000.00	3.100	\$23,805.00	\$98,805.00	\$122,610.00	\$122,610.00
07/01/2007			\$22,642.50	\$22,642.50		
01/01/2008	\$75,000.00	3.450	\$22,642.50	\$97,642.50	\$120,285.00	\$120,285.00
07/01/2008			\$21,348.75	\$21,348.75		
01/01/2009	\$80,000.00	3.700	\$21,348.75	\$101,348.75	\$122,697.50	\$122,697.50
07/01/2009			\$19,868.75	\$19,868.75		
01/01/2010	\$85,000.00	3.900	\$19,868.75	\$104,868.75	\$124,737.50	\$124,737.50
07/01/2010			\$18,211.25	\$18,211.25		
01/01/2011	\$85,000.00	4.100	\$18,211.25	\$103,211.25	\$121,422.50	\$121,422.50
07/01/2011			\$16,468.75	\$16,468.75		
01/01/2012	\$90,000.00	4.200	\$16,468.75	\$106,468.75	\$122,937.50	\$122,937.50
07/01/2012			\$14,578.75	\$14,578.75		
01/01/2013	\$95,000.00	4.350	\$14,578.75	\$109,578.75	\$124,157.50	\$124,157.50
07/01/2013			\$12,512.50	\$12,512.50		
01/01/2014	\$95,000.00	4.500	\$12,512.50	\$107,512.50	\$120,025.00	\$120,025.00
07/01/2014			\$10,375.00	\$10,375.00		
01/01/2015	\$100,000.00	4.600	\$10,375.00	\$110,375.00	\$120,750.00	\$120,750.00
07/01/2015			\$8,075.00	\$8,075.00		
01/01/2016	\$105,000.00	4.700	\$8,075.00	\$113,075.00	\$121,150.00	\$121,150.00
07/01/2016			\$5,607.50	\$5,607.50		
01/01/2017	\$110,000.00	4.850	\$5,607.50	\$115,607.50	\$121,215.00	\$121,215.00
07/01/2017			\$2,940.00	\$2,940.00		
01/01/2018	\$120,000.00	4.900	\$2,940.00	\$122,940.00	\$125,880.00	\$125,880.00
	\$1,325,000.00		\$506,162.50	\$1,831,162.50	\$1,831,163	\$1,831,163